

<b>IHSG</b>	<b>6,969</b>
Change (%)	<b>0.25%</b>
Net Foreign Buy (YTD)	<b>59.72 T</b>
Support	<b>6930</b>
Resistance	<b>7000</b>

Sectoral	Last	Change %
IDXBASIC	1,296.25	↑ 0.99%
IDXCYCLIC	896.41	↓ -0.77%
IDXENERGY	1,866.79	↑ 0.49%
IDXFINANCE	1,504.50	↑ 0.31%
IDXHEALTH	1,433.44	↓ -1.38%
IDXINDUST	1,305.00	↓ -0.27%
IDXINFRA	996.08	↑ 0.75%
IDXNONCYC	708.11	↑ 0.78%
IDXPROPERT	691.25	↑ 0.23%
IDXTECHNO	7,654.70	↓ -0.77%
IDXTRANS	2,000.56	↑ 1.86%

Commodities	Last	Change %
Palm Oil	RM	↓ -0.82%
Crude Oil	\$ 93.65	↓ -0.26%
Nickel	\$ 24,025.00	↑ 2.13%
Gold	\$ 1,778.30	↑ 0.40%
Coal	\$ 405.00	↓ -0.71%

Indeks	Close	Change %
Dow Jones Industrial	32,821	↓ -0.07%
S&P 500	4,118	↓ -0.31%
Nasdaq Composite	12,366	↓ -0.18%
FTSE 100 London	7,413	↓ -0.14%
DAX Xetra Frankfurt	13,480	↓ -0.03%
Shanghai Composite	3,260	↑ 0.21%
Hangseng Index	20,166	→ 0.05%
Nikkei 225 Osaka	27,993	↑ 0.69%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup menguat ke level 6968. Indeks ditopang oleh sektor Transportation & Logistic (1.858%), Basic Materials (0.985%), Consumer Non-Cyclical (0.784%), Infrastructures (0.746%), Energy (0.488%), Financials (0.311%), Properties & Real Estate (0.231%), kendati sedikit ditopang oleh sektor Industrials (-0.268%), Consumer Cyclical (-0.769%), Technology (-0.773%), Healthcare (-1.378%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6930 dan level resistance 7000.

Beralih ke bursa saham AS, tiga indeks utama ditutup melemah. Dow Jones Industrial Average (DJIA), S&P 500, dan Nasdaq Composite terkoreksi masing-masing 0,14%, 0,28%, dan 0,18%. Sementara indeks volatilitas (VIX) melesat 7,5%. Indeks ini sering disebut sebagai indeks ketakutan, karena mencerminkan sejauh mana pelaku pasar bersedia mengambil risiko. Semakin tinggi indeksnya, maka semakin besar ketakutan di pasar.

Sentimen hari ini yang patut waspada dengan ketakutan akan resesi ekonomi yang semakin tinggi. Tidak cuma di Wall Street, aura yang sama pun terasa di pasar komoditas. Pada pukul 03:35 WIB, harga minyak jenis brent tercatat US\$ 99,79/barel. Anjlok 3,88%. Sementara yang jenis light sweet atawa West Texas Intermediate (WTI) harganya US\$ 93,79/barel. Ambles 4,79%. Perlambatan ekonomi, apalagi resesi, akan ditandai dengan melemahnya aktivitas masyarakat. Ini tentu membuat permintaan energi menurun sehingga harga si emas hitam ambrol. Tidak hanya di AS, perekonomian China juga bermasalah. PMI manufaktur China versi Caixin pada Juli 2022 berada di 50,4. Turun dibandingkan bulan sebelumnya yang sebesar 51,7. Menurut versi Biro Statistik Nasional (NBS), PMI China lebih rendah lagi yaitu 49 pada Juli 2022. PMI di bawah 50 menandakan dunia usaha sedang mengalami kontraksi, tidak ada ekspansi. AS dan China adalah dua perekonomian terbesar di dunia. Saat kedua negara itu sedang kesulitan, maka seluruh dunia akan terkena dampaknya. (source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
HRUM	1,945	Trading Buy	2000	2080	1860	Gap up, Bullish Continuation
BBHI	3,670	Buy	3770	3850	3550	Huge volume accumulation
BUKA	292	Speculative Buy	300	314	282	Three Black Crows
ASLC	190	Speculative Buy	198	208	180	Consolidation
GZCO	169	Sell on strength	174	178	160	Huge volume accumulation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday August 01 2022			Actual	Previous	Consensus	Forecast
7:30 AM	ID	<u>S&amp;P Global Manufacturing PMI JUL</u>	<a href="#">51.3</a>	50.2		<a href="#">50.4</a>
	CN	<u>Caixin Manufacturing PMI JUL</u>	<a href="#">50.4</a>	51.7	<a href="#">51.5</a>	<a href="#">52</a>
<b>11:00 AM</b>	ID	<u>Inflation Rate YoY JUL</u>	<a href="#">4.94%</a>	4.35%	<a href="#">4.82%</a>	<a href="#">4.70%</a>
11:00 AM	ID	<u>Inflation Rate MoM JUL</u>	<a href="#">0.64%</a>	0.61%	<a href="#">0.53%</a>	<a href="#">0.40%</a>
11:00 AM	ID	<u>Core Inflation Rate YoY JUL</u>	<a href="#">2.86%</a>	2.63%	<a href="#">2.85%</a>	<a href="#">2.80%</a>
11:30 AM	ID	<u>Tourist Arrivals YoY JUN</u>	<a href="#">1974%</a>	1382.40%		<a href="#">1568%</a>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Manufacturing PMI Final JUL</u>	<a href="#">49.8</a>	52.1	<a href="#">49.6</a>	<a href="#">49.6</a>
<b>3:30 PM</b>	GB	<u>S&amp;P Global/CIPS Manufacturing PMI Final JUL</u>	<a href="#">52.1</a>	52.8	<a href="#">52.2</a>	<a href="#">52.2</a>
	EA	<u>Unemployment Rate JUN</u>	<a href="#">6.60%</a>	6.60%	<a href="#">6.60%</a>	<a href="#">6.70%</a>
<b>8:45 PM</b>	US	<u>S&amp;P Global Manufacturing PMI Final JUL</u>	<a href="#">52.2</a>	52.7	<a href="#">52.3</a>	<a href="#">52.3</a>
	US	<u>ISM Manufacturing PMI JUL</u>	<a href="#">52.8</a>	53	<a href="#">52</a>	<a href="#">52.2</a>
9:00 PM	US	<u>ISM Manufacturing Prices JUL</u>	<a href="#">60</a>	78.5	<a href="#">75</a>	<a href="#">76</a>
9:00 PM	US	<u>ISM Manufacturing New Orders JUL</u>	<a href="#">48</a>	49.2		<a href="#">49.5</a>
9:00 PM	US	<u>Construction Spending MoM JUN</u>	<a href="#">-1.10%</a>	0.1% <sup>®</sup>	<a href="#">0.10%</a>	<a href="#">0.20%</a>
9:00 PM	US	<u>ISM Manufacturing Employment JUL</u>	<a href="#">49.9</a>	47.3	<a href="#">47.4</a>	<a href="#">47</a>
10:30 PM	US	<u>3-Month Bill Auction</u>	<a href="#">2.49%</a>	2.52%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<a href="#">2.85%</a>	2.92%		
Tuesday August 02 2022			Actual	Previous	Consensus	Forecast
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices YoY JUL</u>		10.70%	<a href="#">11.50%</a>	<a href="#">11.70%</a>
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices MoM JUL</u>		0.30%	<a href="#">0.30%</a>	<a href="#">0.40%</a>
4:00 PM	GB	<u>10-Year Treasury Gilt Auction</u>		2.15%		
7:55 PM	US	<u>Redbook YoY 30/JUL</u>		13.30%		
	US	<u>JOLTs Job Openings JUN</u>		11.254M	<a href="#">11M</a>	<a href="#">11M</a>
<b>9:00 PM</b>	US	<u>Fed Evans Speech</u>				
9:00 PM	US	<u>JOLTs Job Quits JUN</u>		4.270M		<a href="#">4.25M</a>
	US	<u>LMI Logistics Managers Index Current JUL</u>		65		
Wednesday August 03 2022			Actual	Previous	Consensus	Forecast
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 29/JUL</u>		<b>-4.037M</b>		
<b>8:45 AM</b>	CN	<u>Caixin Services PMI JUL</u>		54.5		<a href="#">55.2</a>
8:45 AM	CN	<u>Caixin Composite PMI JUL</u>		55.3		<a href="#">55.7</a>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Services PMI Final JUL</u>		53	<a href="#">50.6</a>	<a href="#">50.6</a>
3:00 PM	EA	<u>S&amp;P Global Composite PMI Final JUL</u>		52	<a href="#">49.4</a>	<a href="#">49.4</a>
	GB	<u>S&amp;P Global/CIPS UK Services PMI Final JUL</u>		54.3	<a href="#">53.3</a>	<a href="#">53.3</a>
3:30 PM	GB	<u>S&amp;P Global/CIPS Composite PMI Final JUL</u>		53.7	<a href="#">52.8</a>	<a href="#">52.8</a>
<b>4:00 PM</b>	EA	<u>Retail Sales MoM JUN</u>		0.20%	<a href="#">0%</a>	<a href="#">-0.10%</a>
<b>4:00 PM</b>	EA	<u>Retail Sales YoY JUN</u>		0.20%	<a href="#">-1.70%</a>	<a href="#">-0.90%</a>
4:00 PM	EA	<u>PPI MoM JUN</u>		0.70%	<a href="#">1%</a>	<a href="#">1.20%</a>
4:00 PM	EA	<u>PPI YoY JUN</u>		36.30%	<a href="#">35.70%</a>	<a href="#">36%</a>
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 29/JUL</u>		5.74%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 29/JUL</u>		631.4		
6:00 PM	US	<u>MBA Mortgage Market Index 29/JUL</u>		276		
6:00 PM	US	<u>MBA Purchase Index 29/JUL</u>		206.4		
6:00 PM	US	<u>MBA Mortgage Applications 29/JUL</u>		<b>-1.80%</b>		
<b>8:45 PM</b>	US	<u>S&amp;P Global Services PMI Final JUL</u>		52.7	<a href="#">47</a>	<a href="#">47</a>
<b>8:45 PM</b>	US	<u>S&amp;P Global Composite PMI Final JUL</u>		52.3	<a href="#">47.5</a>	<a href="#">47.5</a>
	US	<u>ISM Non-Manufacturing PMI JUL</u>		55.3	<a href="#">53.5</a>	<a href="#">52.5</a>
<b>9:00 PM</b>	US	<u>Factory Orders MoM JUN</u>		1.60%	<a href="#">1.10%</a>	<a href="#">1.80%</a>
9:00 PM	US	<u>Factory Orders ex Transportation JUN</u>		1.70%		<a href="#">0.60%</a>
9:00 PM	US	<u>ISM Non-Manufacturing Business Activity JUL</u>		56.1	<a href="#">54</a>	<a href="#">53</a>
9:00 PM	US	<u>ISM Non-Manufacturing Prices JUL</u>		80.1		<a href="#">77</a>
9:00 PM	US	<u>ISM Non-Manufacturing New Orders JUL</u>		55.6		<a href="#">52</a>
9:00 PM	US	<u>ISM Non-Manufacturing Employment JUL</u>		47.4		<a href="#">49</a>
<b>9:30 PM</b>	US	<u>EIA Gasoline Stocks Change 29/JUL</u>		<b>-3.304M</b>	<a href="#">-1.633M</a>	

9:30 PM	US	<u>EIA Crude Oil Stocks Change 29/JUL</u>		-4.523M	-0.467M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 29/JUL</u>		-1.144M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 29/JUL</u>		-0.292M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 29/JUL</u>		-0.012M		
9:30 PM	US	<u>EIA Gasoline Production Change 29/JUL</u>		0.29M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 29/JUL</u>		-0.022M		
9:30 PM	US	<u>EIA Distillate Stocks Change 29/JUL</u>		0.784M	0.917M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 29/JUL</u>		0.751M		
	US	<u>Total Vehicle Sales JUL</u>		13M		
Thursday August 04 2022			Actual	Previous	Consensus	Forecast
2:30 PM	EA	<u>S&amp;P Global Construction PMI JUL</u>		47		48
3:00 PM	EA	<u>ECB Economic Bulletin</u>				
3:00 PM	GB	<u>New Car Sales YoY JUL</u>		-24.30%		
3:30 PM	GB	<u>S&amp;P Global/CIPS Construction PMI JUL</u>		52.6	52	52.2
	GB	<u>BoE Interest Rate Decision</u>		1.25%	1.75%	1.75%
6:00 PM	GB	<u>Monetary Policy Report</u>				
6:00 PM	GB	<u>MPC Meeting Minutes</u>				
6:00 PM	GB	<u>BoE MPC Vote Hike</u>		9-Sep	9-Sep	
6:00 PM	GB	<u>BoE MPC Vote Unchanged</u>		0/9	0/9	
6:00 PM	GB	<u>BoE MPC Vote Cut</u>		0/9	0/9	
6:30 PM	US	<u>Challenger Job Cuts JUL</u>		32.517K		34K
	US	<u>Balance of Trade JUN</u>		-\$85.5B	-\$80.1B	-\$83B
7:30 PM	US	<u>Exports JUN</u>		\$255.9B		\$257B
7:30 PM	US	<u>Imports JUN</u>		\$341.4B		\$340B
7:30 PM	US	<u>Initial Jobless Claims 30/JUL</u>		256K	259K	260K
7:30 PM	US	<u>Jobless Claims 4-week Average 30/JUL</u>		249.25K		252K
7:30 PM	US	<u>Continuing Jobless Claims 23/JUL</u>		1359K	1370K	1352K
9:30 PM	EA	<u>ECB Elderson Speech</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 29/JUL</u>		15Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		2.21%		
10:30 PM	US	<u>4-Week Bill Auction</u>		2.14%		
11:00 PM	US	<u>Fed Mester Speech</u>				
Friday August 05 2022			Actual	Previous	Consensus	Forecast
10:00 AM	ID	<u>Foreign Exchange Reserves JUL</u>		\$136.4B		\$135.6B
11:00 AM	ID	<u>GDP Growth Rate YoY Q2</u>		5.01%	5.13%	4.70%
11:00 AM	ID	<u>GDP Growth Rate QoQ Q2</u>		-0.96%	3.44%	2.96%
1:00 PM	GB	<u>Halifax House Price Index MoM JUL</u>		1.80%		1.20%
1:00 PM	GB	<u>Halifax House Price Index YoY JUL</u>		13%		14.20%
5:00 PM	GB	<u>BBA Mortgage Rate JUL</u>		4.38%		4.40%
	US	<u>Unemployment Rate JUL</u>		3.60%	3.60%	3.60%
	US	<u>Non Farm Payrolls JUL</u>		372K	250K	290K
7:30 PM	US	<u>Participation Rate JUL</u>		62.20%		62.20%
7:30 PM	US	<u>Average Hourly Earnings MoM JUL</u>		0.30%	0.30%	0.30%
7:30 PM	US	<u>Average Hourly Earnings YoY JUL</u>		5.10%	4.90%	5.10%
7:30 PM	US	<u>Manufacturing Payrolls JUL</u>		29K	15K	9K
7:30 PM	US	<u>Government Payrolls JUL</u>		-9K		10K
7:30 PM	US	<u>Average Weekly Hours JUL</u>		34.5	34.5	34.5
7:30 PM	US	<u>Nonfarm Payrolls Private JUL</u>		381K	223K	280K
	CN	<u>Current Account Prel Q2</u>		\$88.9B		\$100B

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